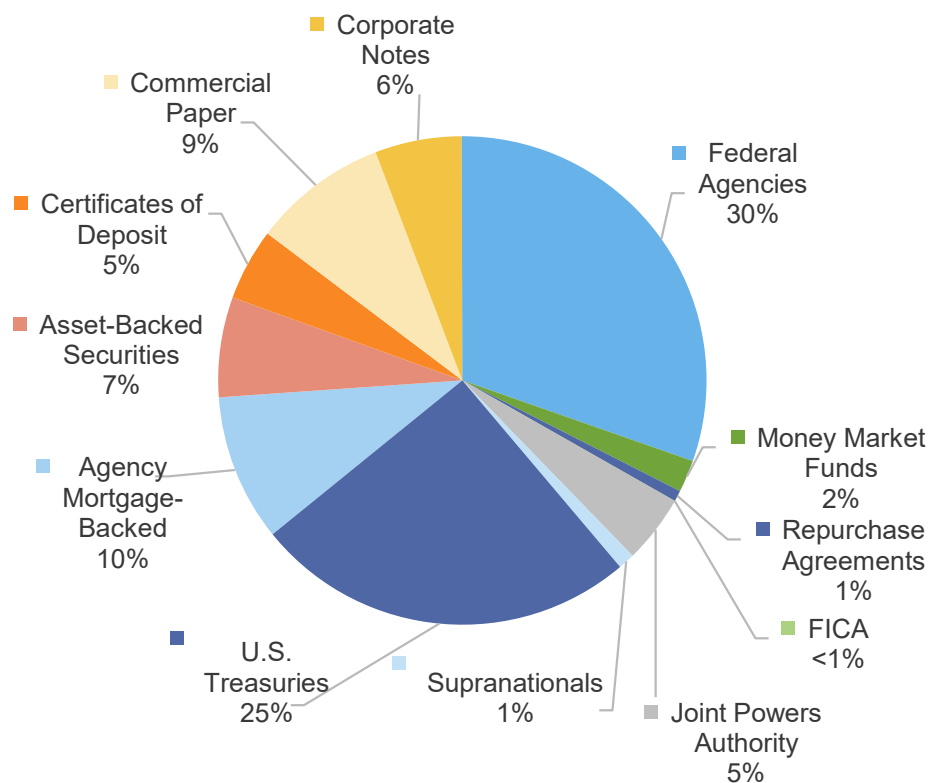


San Bernardino County Pool Summary (as of 5/31/2023)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	1,381,550,179	1,370,200,056	1,329,248,490	9.7%	3.12%	1069	2.73
Asset-Backed Securities	912,452,672	912,337,394	902,983,590	6.6%	4.05%	1263	1.60
Bank Notes	0	0	0	-	-	-	-
Certificates of Deposit	650,000,000	650,000,000	648,466,534	4.8%	4.57%	120	0.34
Collateralized CD	0	0	0	-	-	-	-
Commercial Paper	1,234,775,000	1,222,388,245	1,221,700,232	9.0%	5.16%	71	0.20
Corporate Notes	799,957,000	799,827,823	782,127,855	5.7%	2.59%	606	1.38
Federal Agencies	4,292,282,000	4,221,797,684	4,148,203,414	30.4%	3.26%	480	1.27
Money Market Funds	290,000,000	290,000,000	290,000,000	2.1%	4.98%	1	0.00
Municipal Debt	0	0	0	-	-	-	-
Repurchase Agreements	100,000,000	100,000,000	99,999,944	0.7%	5.05%	1	0.00
Bank Deposit Account	22,169	22,169	22,169	0.1%	5.01%	1	0.00
NOW Account	0	0	0	-	2.97%	1	0.00
Joint Powers Authority	617,000,000	617,000,000	617,000,000	4.5%	5.20%	1	0.00
Supranationals	153,000,000	153,014,161	150,401,167	1.1%	2.45%	365	0.91
U.S. Treasuries	3,650,000,000	3,546,017,522	3,457,363,293	25.3%	2.56%	611	1.65
Total Securities	14,081,039,020	13,882,605,055	13,647,516,688	100.0%	3.44%	539	1.31
Cash Balance	137,413,067	137,413,067	137,413,067				
Total Investments	14,218,452,086	14,020,018,121	13,784,929,755				
Accrued Interest		62,321,973	62,321,973				
Total Portfolio	14,218,452,086	14,082,340,095	13,847,251,728				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

Sector Distribution

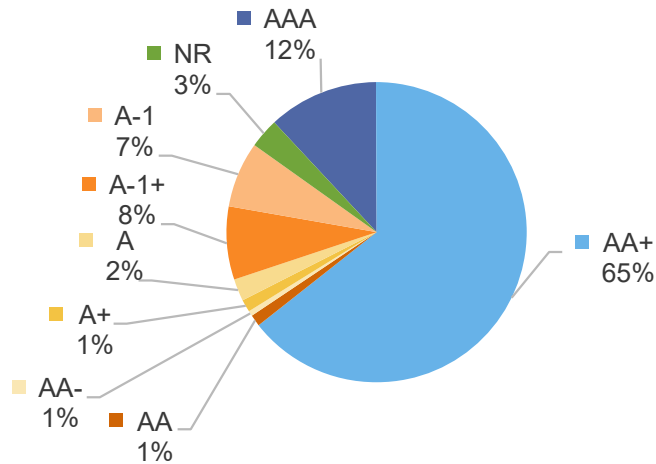


Sector	Market Value
Agency Mortgage-Backed	\$1,329,248,490
Asset-Backed Securities	\$902,983,590
Bank Notes	\$0
Certificates of Deposit	\$648,466,534
Collateralized CD	\$0
Commercial Paper	\$1,221,700,232
Corporate Notes	\$782,127,855
Federal Agencies	\$4,148,203,414
Money Market Funds	\$290,000,000
Municipal Debt	\$0
Repurchase Agreements	\$99,999,944
FICA	\$22,169
NOW Account	\$0
Joint Powers Authority	\$617,000,000
Supranationals	\$150,401,167
U.S. Treasuries	\$3,457,363,293

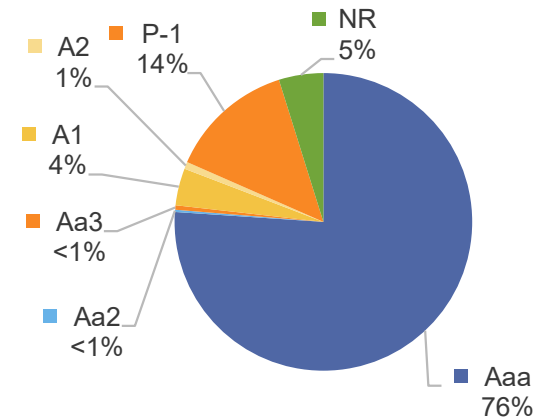
Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

S&P RATINGS



MOODY'S RATINGS

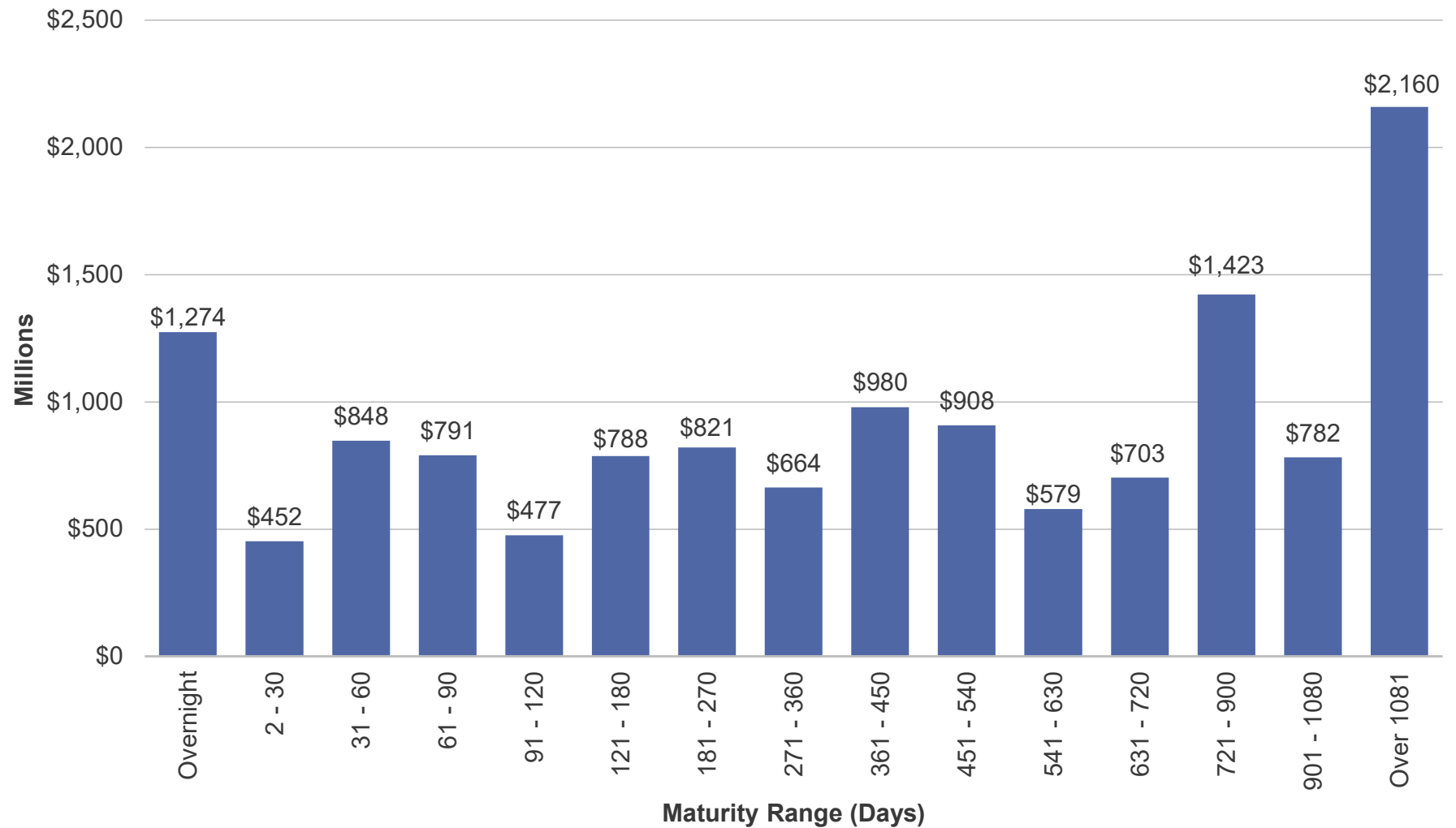


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,076,955,787
A-1 (Short-Term)	\$965,658,236
AAA (Long-Term)	\$1,623,936,808
AA+ (Long-Term)	\$8,792,407,870
AA (Long-Term)	\$167,598,990
AA- (Long-Term)	\$78,526,935
A+ (Long-Term)	\$181,493,085
A (Long-Term)	\$324,468,915
Not Rated	\$436,470,062

Credit Rating	Market Value
P-1 (Short-Term)	\$1,855,537,218
Aaa (Long-Term)	\$10,381,629,682
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$34,765,375
Aa3 (Long-Term)	\$63,622,550
A1 (Long-Term)	\$548,916,796
A2 (Long-Term)	\$104,783,204
A3 (Long-Term)	\$0
Not Rated	\$658,261,863

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
May 2022	1.17%
June 2022	1.46%
July 2022	1.65%
August 2022	1.89%
September 2022	2.08%
October 2022	2.36%
November 2022	2.88%
December 2022	2.88%
January 2023	2.96%
February 2023	3.02%
March 2023	3.12%
April 2023	3.31%
May 2023	3.44%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.

Disclaimer

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